



101172012000486



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
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Industry Classification
Company Type Stock Corporation

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COVER SHEET

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SEC Registration Number

PUREGOLD PRICE CLUB, INC.

(Company's Full Name)

NO. 900 ROMUALDEZ ST., PACO,

MANILA

(Business Address: No. Street City/Town/Province)

CANDY DACANAY-DATUON

(Contact Person)

(02) 524-4451/ 523-3055

(Company Telephone Number)

1 2

Month

3 1

Day

M I S C / L E T T E R

(Form Type)

0 5

Month

0 8

Day

(Secondary License Type, If Applicable)

Dept. Requiring this Doc

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowing

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier



16 January 2012

SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
Mandaluyong City, Metro Manila

Attention: **DIRECTOR JUSTINA F. CALLANGAN**
Corporate Finance Division

**RE: PROGRESS REPORT IN THE USE OF
PROCEEDS FROM ITS INITIAL PUBLIC OFFERING**

Gentlemen:

In compliance with SEC's reportorial requirement, we hereby submit Puregold Price Club, Inc.'s Report in connection with the planned use of proceeds from its initial public offering for the quarter ended December 31, 2011 (in millions):

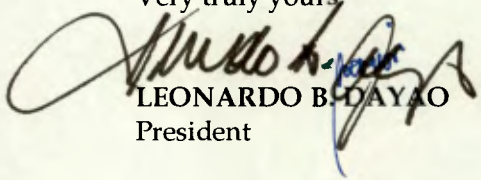
1.	Bank Loans:	Php2,587.3
2.	Capital Expenditures:	
	Security Deposit:	Php132.2
	Land:	Php260.8
	Building:	Php398.6
	Leasehold Improvements:	Php457.3
	Furniture & Fixtures:	Php103.3
	Equipment:	Php321.7
	Total	Php4,261.20

We shall continue to update you on matters made in connection with planned use of proceeds from the IPO to ensure transparency in the use of proceeds.

Attached also is a certification from Company's external auditor, Manabat Sanagustin & Co. (KPMG), on the accuracy of the information herein reported by Puregold Price Club, Inc.

Thank you.

Very truly yours


LEONARDO B. DAYAO
President



Manabat Sanagustin & Co., CPAs
The KPMG Center, 9/F
6787 Ayala Avenue
Makati City 1226, Metro Manila, Philippines

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REPORT OF INDEPENDENT AUDITORS

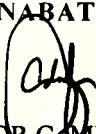
The Board of Directors and Stockholders
Puregold Price Club, Inc.
2F Tabacalera Building #2
900 D. Romualdez Sr. St.
Paco, Manila

We have reviewed the accompanying Progress Report of Puregold Price Club, Inc. for the quarter ended December 31, 2011 with respect to the planned use of proceeds from its initial public offering. Management is responsible for the preparation and the fair presentation of the Progress Report in accordance with the planned use of the proceeds from the initial public offering as presented in the Offering Prospectus of Puregold Price Club, Inc. Our responsibility is to express a conclusion on the Progress Report based on our review.

We conducted our review in accordance with the applicable Philippine Standard on Review Engagements. A review of the Progress Report consists of making inquiries, primarily of persons responsible and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Progress Report of Puregold Price Club, Inc. for the quarter ended December 31, 2011 does not present fairly, in all material respects, the information on the use of proceeds from the initial public offering as summarized in the Offering Prospectus.

MANABAT SANAGUSTIN & CO., CPAs


ADOR C. MEJIA
Partner
CPA License No. 0029620
SEC Accreditation No. 0464-AR-1
Tax Identification No. 112-071-634
BIR Accreditation No. 08-001987-10-2010
Issued June 30, 2010; Valid until June 29, 2013
PTR No. 263623MB
Issued January 3, 2011 at Makati City

January 13, 2011
Makati City, Metro Manila

Manabat Sanagustin & Co., CPAs, a Philippine partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG

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